



ALL KERALA BHAVAN'S SCHOLARSHIP EXAMINATION NOVEMBER 2022

Class: XII
Date: 26/11/2022

COMMERCE STREAM

Marks: 100
Time: 2 hrs

GENERAL INSTRUCTIONS:

Read the instructions carefully before answering

1. Please fill up your Roll No. and class in the box provided on the OMR sheet.
2. This question booklet contains 50 questions and 5 Tie Breaker questions. All questions including 'Tie Breaker Questions' are mandatory. Tie Breaker questions will be evaluated only in case of a Tie.
3. Each question carries 2 marks.
4. Each question has 4 answer choices a,b,c,d.
5. For each question, select the best/correct option and darken the bubble completely against the corresponding question in the OMR sheet provided.
6. Use a blue/black ball point pen to darken the bubble.
7. Darken only one bubble against each question.
8. There will be no negative marking.

Choose the correct answer from the options given.

ENGLISH

1. Choose the correct usage of the word 'chimera'.
 - a) Susan's dream of becoming a movie star is just a chimera.
 - b) Political news would be dull were it not for the chimera of our elected officials.
 - c) The chimeric administration kept all the secretaries in a state of terror.
 - d) A teenager might show chimera disregard for the feelings of adults.
2. Choose the correctly spelt word.
 - a) scinstillate b) scintallate c) scintillate d) scintilatte
3. Pick the word which is the synonym of 'epitome'.
 - a) dichotomy b) exemplar c) metronome d) expansion
4. Which of the given words means - 'co-operation in producing effects'?
 - a) castigation b) synergy c) capitulation d) castigate
5. The antonym of the word 'development' is _____.
 - a) retardation b) retrogression c) transgression d) progress
6. Choose the part of the sentence which has an error. We lie all the time, despite the fact that it costs us considerably more mental effort to lie than to tell truth.
 - a) despite the fact b) it costs us c) to tell truth d) considerably more mental effort
7. The term 'Epiphany' means :
 - a) A moment of sudden revelation or realization
 - b) A moment when people attain salvation
 - c) The satisfying moment achieved through empathy
 - d) The subtle and complex moment that confound human mind
8. The opening lines of a job application reads as follows :
 - a) I regret to inform that the advertisement for job application.....
 - b) I wish to enquire about the job vacancy
 - c) Through the esteemed columns of your news daily, I wish to apply
 - d) In response to your advertisement in the Hindu dated, inviting application for the post of

ECONOMICS

9. "15% concessional tax rate for new power generation companies. 100% tax concession to sovereign wealth funds on investment in infrastructure projects."

What objective of government budget has been highlighted in the above lines?

- a) A.Reallocation
- b) B.Redistribution of income
- c) C.Economic stability
- d) D.None of these

10. Read the following statements relating to demographic condition of India during British Rule and choose the correct sequence of these statements.

- (i) Overall mortality rate was very high
- (ii) Water and airborne diseases were rampant
- (iii) Public health services were either unavailable or were inadequate
- (iv) Infant mortality was at alarming level

Alternatives

- a) (i), (ii), (iii), (iv)
- b) (iii), (ii), (i), (iv)
- c) (ii), (i), (iii), (iv)
- d) (iv), (i), (ii), (iii)

11. Identify which of the following is not a function of the Reserve Bank of India?

- a) A.To act as the banker to the Government of India
- b) B.To act as the custodian of the gold reserve of India
- c) C.To act as the financial advisor to the Government of India
- d) D.To issue coins and one rupee note

12. "Google in India has hired 4000 graduate students". The given statement deals with _____ sector employment.

- a) Formal
- b) Informal
- c) Rural
- d) Urban

13. _____ and _____ currency notes of Old Mahatma Gandhi series were banned as legal tender money on 8th November, 2016 .

- a) ₹50 and ₹100 b) ₹500 and ₹1000 c) ₹ 500 and ₹ 2000 d) ₹ 500 and ₹ 200

14. Which of the following organization regulates the health sector in India?

- a) ICMR b) UGC c) AICTE d) RBI

15. The government budget has a revenue deficit which gets financed by:

- a) Borrowing b) Disinvestment c) Tax revenue d) Dividend

16. Which of the following is not a non – tax revenue receipt?

- a) GST b) External grants c) Dividends d) Disinvestment

17. When Nominal Gross Domestic Product (GDP) is ₹840 crores and Price Index is ₹120 crores, then GDP will be _____.

- a) ₹700 crores
- b) ₹900 crores
- c) ₹800 crores
- d) ₹500 crore

BUSINESS STUDIES

18. In a manufacturing organisation, an increase of 5% in the labour cost may be more troublesome than 15% increase in postal charges. Which of the following has been highlighted here?
- a) Critical Point Control b) Management by exception
c) Performed Reports d) Sample Checking
19. Decisions rendered by various commissions and agencies at every level of government are an example of _____ environment of business.
- a) Political Environment b) Legal Environment
c) Economic Environment d) Social Environment
20. Under this method, securities are not issued directly to the public but are offered for sale through intermediaries like issuing houses or stock brokers
- a) E-IPOs b) Private Placements
c) Right Issue d) Offer for Sale
21. _____ is referred to as the essence of marketing.
- a) Price b) Product
c) Exchange d) Customer Satisfaction
22. A decision for replacing machines with modern machinery of higher production capacity is a:
- a.) Financing decision b) Working capital decision
c.) Investment decision d.) None of the above
23. The process of holding shares in electronic form is known as
- a. Demutualisation b. Dematerialisation
c. Speculation d. None of the above
24. Which of the following is not an element of social environment?
- a. Constitution of the country b. Birth and Death rate
c. Population Shifts d. Life expectancy
25. A worried person cannot communicate properly and an angry receiver cannot understand the real meaning of message. Which of the following barrier is highlighted here?
- a) Semantic Barriers b) Psychological Barriers
c) Personal Barriers d) Organisational Barriers
26. According to which principle of management, all similar activities for the fulfilment of one object must be kept under one authority?
- a) Equity b.) Centralisation
c) Unity of command d). Unity of direction

ACCOUNTANCY

27. The goodwill of a firm is Rs.1,08,000. It was valued at 4 years' purchase of super-profits. The capital employed by the firm is Rs.4,00,000 and the normal rate of return is 10%. The average profit of the firm is:
- a) Rs. 47,000 b) Rs. 67,000
c) Rs. 40,000 d) Rs. 49,000
28. Disha and Abha were partners in a firm. Fahad was admitted as a new partner for 1/5th share in the profits of the firm. Fahad brought proportionate capital. Capital of Disha and Abha after all adjustments were Rs.64000 and Rs.46,000 respectively. Capital brought by Fahad was:
- a) Rs. 22,000 b) Rs.27,500 c) Rs.55,000 d) Rs.28,000

29. Interest payable on Debentures is calculated at the:

- a) Issue price of debentures b) Nominal value of Debentures
c) Redemption value of Debentures d) Market price of Debentures

30. In the Balance Sheet of a company, fixed asset does not include which of the following category?

- a) Intangible Asset b) Capital work-in-progress
c) Intangible asset under development d) Fixed Investment

31. Prayag Lt. forfeited 8,000 equity shares of Rs.100 each issued at a premium of 10% for non payment of first and final call of Rs. 30 per share. The maximum amount of discount at which these shares can be reissued will be:

- a) Rs.80,000 b) Rs.3,20,000
c) Rs.5,60,000 d) Rs.2,40,000

32. **Assertion (A):** Asish and Deepak were partners sharing profits and losses equally. They admit Vinod as a partner for $1/5^{\text{th}}$ share. Goodwill was valued at Rs1,00,000. Ashish and Deepak will be compensated by Vinod paying goodwill of Rs.10,000 each

Reason(R): Both Asish and Deepak have sacrificed equally. Since Vinod has taken $1/5^{\text{th}}$ share from Asish and Deepak in equal proportion i.e., $1/10^{\text{th}}$ Share each, he will compensate each by paying goodwill of Rs.10,000 being equal to $1/10^{\text{th}}$ of Rs.1,00,000

In the context of above two statements, which of the following is correct?

- a) Assertion (A) and Reason (R) are correct but the Reason(R) is not the correct explanation of Assertion (A)
b) Both, Assertion(A) and Reason (R) are correct and Reason (R) is the correct explanation of Assertion (A)
c) Assertion (A) is correct but the Reason(R) is not correct
d) Assertion (A) is not correct but the Reason (R) is correct

33. A and B were partners in a firm sharing profits and losses equally, with effect from 1st April, 2021 they agreed to share profits in the ratio of 4:3. Due to change in the profit sharing ratio, A's gain or sacrifice will be

- a) Gain 4/7 b) Sacrifice 1/14 c) Gain 1/14 d) Sacrifice 3/7

34. On dissolution of a firm, bank overdraft is transferred to:

- a) Cash Account b) Bank Account
c) Realisation Account d) Partner's capital Account

35. P, Q and R were partners in a firm sharing profits in 3:2:1 ratio. The firm closes its books on 31st March every year. Q died on 12-6-2022. On Q's death his share in the profits of the firm till the time of his death was to be calculated on the basis of previous year's profits or loss. Net loss during the year 2021-22 was Rs.15,000. Q's share in loss of the firm will be _____.

- a) Rs.1,000 b) Rs.1,250
c) Rs.1,500 d) Rs.1,750

GENERAL KNOWLEDGE

36. The third Vande Bharat Express train, which was recently inaugurated (in October 2022), runs between which cities?

- a.) New Delhi and Gurugram b) Mumbai and Ahmadabad
c) Bengaluru and Mysore d) Mumbai and Indore

37. Which food product won the 'Most Popular GI' award of the Commerce and Industry Ministry?

- a) Hyderabadi Haleem
c) Ratlami Sev
- b) West Bengal Rasgulla
d) Bikaneri Bhujjiya

38. Which Indian chess player has recorded third consecutive win in his career against Magnus Carlsen?

- a) Gukesh D b) Praggnanandhaa R c) Vidit Gujrathi d) Nihal Sarin

39. What is the name of the initiative launched by the Environment Ministry to increase urban forest cover?

- a) Nagar Van b) Green India c) Nature Mission d) Green Cities Mission

40. What does the Olympic flame symbolize?

- a) zeal to play sports b) Challenge c) Continuity d) Integrity

IQ

41. Among P, Q, R, S, T and U, R is taller than only P and U. S is shorter than only T and Q. If each of them has a different height, who among them will be the third from top when they are arranged in descending order of their height?

- a) R b) P c) S d) U

42. When a number is multiplied by 13, it becomes greater than 105 by an amount with which it is lesser than 105 by now. What is the number?

- (a) 14 b) 15 c) 16 d) 17

43. You have accidentally left the plug out of the bath and are attempting to fill the bath with both taps full on. The hot tap takes three minutes to fill the bath and the cold tap two minutes and the water empties through the plug hole in six minutes. In how many minutes will the bath be filled?

- a) 1
b) 3
c) 1.5
d) 5.

44. Which number logically follows this series?

7 9 5 11 4 15 12 7 13 8 11 ?

- a) 10
b) 8
c) 9
d) 6

45. If 100 cats can catch 100 mice in 100 minutes, then how long will it take for 7 cats to catch 7 mice?

- a) $\frac{100}{7}$ min
b) 100 min
c) $\frac{49}{100}$ min
d) 7 min

CRITICAL THINKING

46. Gestures are used for communication, but the same gestures may have different meanings in different cultures.

Proposed Inferences

- (i) No two cultures use the same gestures
 - (ii) One gesture will never have the same meaning in two cultures
 - (iii) A person from one culture may misunderstand the gestures used by a person from another culture
- a) Only I
 - b) Only II
 - c) Only III
 - d) All the above

47. John started to spend 12 hours a day for Entrance test.

Proposed Inferences

- (i) John wish to achieve high in the entrance tests
 - (ii) John is hardworking
 - (iii) John is highly determined
- a) None of the above
 - b) All the three
 - c) Both i and ii
 - d) Both i and iii

48. Read the given information and answer the following questions.

Statements: Government has got clearance to demolish some factories from court and construct a university in place of it. This step was welcomed by few, but many residents were against it and decided to protest against that decision.

Which of the following may not be the reason for the protest?

- I. During demolition pollution levels may increase in nearby premises.
 - II. They are worried about losing their employment opportunity.
 - III. They are worried that their children have to travel long distance to attend schools and colleges.
- a) Only I
 - b) Only II
 - c) Only III
 - d) Both I and II

49. Many business offices are located in buildings having 2-8 floors. If a building has more than 3 floors, it has a lift. If the above statements are true, which of the following must be true?

- a) 2nd floors do not have lifts
- b) 7th floors have lifts
- c) Only floors above the 3rd floors have lifts
- d) All floors may be reached by lifts

50. Two statements I and II are given. Read both statements and decide which of the following options correctly depicts the relationship between these two statements.

I - The school bus with teachers and students couldn't reach the school on time.
II - A major accident took place on the road blocking the traffic.

- (a) If statement I is the cause, statement II could be its effect
- (b) Both statements I and II could be the effects of some common cause.
- (c) Both statements I and II are independent causes.
- (d) If statement II is the cause, statement I could be its effect

TIE-BREAKER

1. The word that means as 'Not having or showing foresight, spendthrift or thoughtless' :
 - a) sanguine
 - b) sycophant
 - c) improvident
 - d) servile
2. "GST brings 60 lakh new tax payers." What will be its likely effect on revenue deficit in government budget?
 - a) Increase b) Decrease c) Constant d) No change
3. Which one of the following is not a marketing mix?
 - a) Product b) Physical distribution
 - c) Product pricing d) Production process
4. Current liabilities of a company are Rs.7,80,000, Current Ratio is 2.5:1 and Quick Ratio is 2:1. Find the value of the Inventories.
 - a) Rs.7,80,000 b) Rs.3,90,000
 - c) Rs.15,60,000 d) Rs.19,50,000
5. Born on July 24,1802, this French novelist ,who was the grandson of an African slave,is known for two classic works,both adapted to TV shows and movies multiple times.His most famous book follows a young man as he travels to Paris, and is titled after a group of friends he meets on the way known as "the three inseparables".The second is about Edmond Dantes who is imprisoned under false pretexts and escapes and searches for a treasure. Who was this iconic author?
 - a) Jules Verne
 - b) Alexandre Dumas
 - c) Victor-Marie Hugo
 - d) Voltaire
